

WOOL RESEARCH ASSOCIATION (WRA)

NOTICE INVITING TENDER

Sealed tenders are invited from reputed manufacturers / suppliers / authorized agents by Director, Wool Research Association (WRA) for supply of Hand Knotted Carpet Looms & raw materials Through Tender. WRA or it's Website www.wraindia.com

Tender No : WRA/ CARPET TENDER/ 18 / 2022-23

> Cost of tender of document : No fee shall be charged for the purchase of tender

> Availability of tender forms : February 10, 2023 (10:00 AM)

To March 01, 2023 (3:00 PM)

- Last date for submission of tender: March 01, 2023 (6:00 PM)
- The tender document entailing details of Hand Knotted Carpet Looms & raw materials and terms and conditions can be obtained free of cost from the head office of Wool Research Association (WRA), Thane during the mentioned dates.
- Tender document can also be downloaded from Wool Research Association (WRA) web site, www.wraindia.com.
- 3. Tender opening: will be intimated separately by email.

The Director

Wool Research Association P.O. Sandoz Baug, Kolshet Road, Thane - 400 607, Maharashtra

Ph: 022 -2586 8398 Email: wra@wraindia.com www.wraindia.com

TENDER FORM

Purchase of Hand Knotted Carpet Looms & raw materials

| Tender Number | WRA/ CARPET TENDER/ 18 / 2022-23 |
|---|--|
| Cost of Tender Document | Nil |
| Sale of Tender Document at Wool Research Association (WRA), Thane | February 10, 2023 (10:00 AM) To March 01, 2023 (3:00 PM) |
| Last date of submission of Tender at Wool Research Association (WRA), Thane | March 01, 2023 (6:00 PM) |
| Tender Opening at Wool Research Association (WRA), Thane | will be intimated separately |



Issued by: WOOL RESEARCH ASSOCIATION (WRA)

P.O. Sandoz Baug Kolshet Road, Thane - 400 607, Maharashtra.

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Website: www.wraindia.com

INTRODUCTION

- 1. Wool Research Association (WRA) is a co-operative research organization under Society's Act 1860, and linked to Ministry of Textiles, Govt. of India. It is engaged in multifarious activities with the objective of rendering scientific and technical assistance to the textile industry, in general and woollen industry in particular. Various activities are described in brief as under:
 - A. Research & Development
 - B. Training and Man Power Development for Industry
 - C. Testing and Evaluation
 - D. Technical services and consultancy
 - E. Publication, etc.
- 2. WRA in association with MAVIM is setting up Carpet sub-Cluster in Distt. Chandrapur, Maharashtra
- 3. The tender document contains the following:
 - i. Instruction to tenderer
 - ii. Tender form
- iii. Terms and Conditions
- iv. Technical Specification of the Hand Knotted Carpet Looms & raw materials
- v. Format of Bank Guarantee

Volume-I

(Part - I)

INSTRUCTION TO TENDERER

1.0 GENERAL

- 1.1. The tender document entailing details of Hand Knotted Carpet Looms & raw materials and terms and conditions can be obtained free of cost from the head office of **Wool Research Association (WRA), Thane** during the mentioned dates. Tender document can also be downloaded free of cost from **Wool Research Association (WRA)** web site, <u>www.wraindia.com.</u>
- 1.2 Modifications if any of the above documents will be made by addenda / corrigenda, copies of which will be sent in duplicate to each tenderer before the due date of the tender. One copy shall be signed, sealed and submitted in an envelope along with the tender documents. Tender documents to be submitted, are as detailed hereafter.

The tenderer shall not make any additions / deletions to or amend the text of the documents except in so far as may be necessary to comply with any addenda / corrigenda issued. The tenderers shall use only tender documents as issued for submitting his quote and shall comply with various terms and conditions.

- 1.3 E-mail, Fax, Telex or Telegraphic tenders shall not be entertained.
- 1.4 The tender shall be filled in & submitted in English. It will be expedient that all accompanying literature and correspondence shall also be in English. If any of such documents are in other language(s), English translation must be enclosed.
- 1.5 No claim for costs, charges, expenses incurred by the tenderer in connection with preparation of tender submission and for subsequent clarifications of their tender shall be accepted.
- 1.6 It is made absolutely clear that the purchaser viz. WRA reserves the right to withdraw any of the advertised item without any notice.

2.0 TENDERER TO STUDY DOCUMENTS

- 2.1 Submission of the tender by the tenderer implies that he has read tender documents and has made himself aware of the specifications of machinery and the terms and conditions.
- 2.2 The tenderer shall be deemed to have full knowledge of documents and no extra charges consequent on any misunderstanding or otherwise shall be allowed.
- 2.3 Any query or clarification on the tender document and discrepancies, if any, shall be directed to the Tender Issuing Authority in writing minimum 10 days prior to the due date of submission of tender. The Tender Issuing Authority shall issue clarifications, interpretations, meanings and

specific directions, if any, in writing to the tenderer. One copy of these shall be returned duly signed and seal affixed along with tender during submission.

3.0 SUFFICIENCY OF THE TENDERER

3.1 The tenderer shall be deemed to have satisfied himself before tendering as to the correctness and sufficiency of his tender and about the rates quoted by him and cover all his obligations under the tender.

4.0 METHOD OF TENDERING

Each and every page of tender documents shall be signed by the authorized person(s) and seal affixed. Authorized person signing shall write in capital letters his full name, designation, current and main office address, Phone No., Fax No. & E-mail address etc.

4.1.0 Authority of signing

- 4.1.1 If the tender is submitted by an individual, it shall be signed by him.
- 4.1.2 If the tender is submitted by a proprietary firm, it shall be signed by the proprietor.
- 4.1.3 If the tender is submitted by a partnership firm, it shall be signed by all the partners of the firm or by a partner holding the power of attorney for the firm for signing the tender, in which case, a certified copy of power of attorney shall accompany the tender.
- 4.1.4 If the tender is submitted by a limited company or a corporation, it shall be signed by a duly authorized person or the person holding the power of attorney for signing the tender, in which case a certified copy of the power of attorney shall accompany the tender.
- 4.1.5 All witnesses and sureties shall be persons of respectable status and probity and their full name, occupations and addresses shall be stated below their signatures.

4.2.0 Stating of Rates

- 4.2.1 The tender shall be filled in English with a neat hand / type and all the figures and words shall be legible.
- 4.2.2 The rates shall be written both in words and in figures. The tenderer shall also show the amount of each item, the total of each section and the grand total of the whole tender
- 4.2.3 Correction if any, shall be made duly initialing, dating and rewriting. Overwriting must be avoided.
- 4.2.4 In case of conflict between the figures and words in the rates, the latter shall prevail.
- 4.2.5 The tenders will be verified for accuracy in the arithmetical calculations

4.3.0 Packing and Submission

4.3.1 The tender shall be submitted on and at the address given in Appendix-TF given in Tender Form. Any tender received after this date and time shall not be accepted. Tenders shall be packed, marked and sealed and submitted in original with documents listed below.

4.3.2 TECHNICAL BID

Sealed cover "A" shall contain technical offer such as,

- a) Technical Specifications in details.
- b) List of items including spare parts with quantities for which the financial bid is being submitted. (Please refer to Annexure I)
- c) Profile of bidders Organization.
- f) If the bidder does not manufacture the item, authorization of the manufacturer to the bidder for marketing and servicing the item in India should be enclosed along with the tender. In the absence of such authorization, the tender will not be considered.

4.3.3 FINANCIAL BID

Sealed cover "B" shall contain financial offer

- a) Bill of Quantities duly completed with price.
- b) The undertaking that Tender Form is duly completed signed and sealed for entering into agreement with terms and conditions for this contract.
- c) Covering letter in duplicate bringing out the tenderer's reservations, if any, regarding compliance with the tender document and his own specific assumption, if any.
- d) Volume I Tender Form, Appendix TF, Terms & Conditions, addenda / corrigenda /clarification issued before due date of tender duly signed and sealed (in token of acceptance of documents).
- 4.3.4. Separate bid for each of the items should be submitted in an envelope super scribed with the name of the item at the top, date of submission, name and address of the bidder.
- 4.3.5. The sealed envelope containing covers "A" & "B" as above shall be marked in the name of the Director, Wool Research Association (WRA), Kolshet Road, Thane- 400607 clearly indicating the name of the item for which the bid is submitted.

5.0 VALIDITY PERIOD OF RATES IN TENDER

Rates quoted by the tenderer shall be valid for a period as given in Appendix-TF from the date of submission or till an extended date mutually as agreed on expiry of the said period.

The Tenderer shall not withdraw or revise or alter any conditions, rate(s) quoted within the stated period, unless he is called upon to do so in mutual agreement / negotiations. WRA reserves the right to cancel the bid if the tenderer revokes or withdraws the tender within the stated period.

5.1 OPENING OF TENDER

5.1.1 The Tender Opening will be intimated to the tenderer(s) through public notice or individual correspondence. Participants of tenders may be present during opening of tender, if they desire.

6.0 AGREEMENT

- 6.1 The successful tenderer(s) shall be bound to implement the contract on receipt of intimation of acceptance from WRA.
- 6.2 The successful tenderer(s) shall bear stamp duty and other expenses pertaining to preparation and execution of contract document / agreement.

7.0 PROCEDURE FOR REJECTION

- 7.1 The Wool Research Association (WRA), Thane reserves the right to accept or reject any tender or reject all tenders without giving any reasons for their decision.
- 7.2 Tenders are liable to be rejected in which any of the particulars / prescribed information are either missing or incomplete in any respect and or if the prescribed conditions are not fulfilled.
- 7.3 Canvassing in connection with tender is strictly prohibited and tender submitted by tenderers who resort to canvassing will be liable to rejection.
- 7.4 Tenders containing uncalled remarks or any additional conditions are liable to be rejected. Tenderer can bring out in his / their's covering letter along with submission of tender cover "B", his / their's any reservations, additions, omissions, and assumptions they might have made while pricing the tender. Tender Issuing Authority reserves the right to ignore such additions, deletion other than brought out in covering letter packed in cover "B", by the tenderer. Decision of the Wool Research Association (WRA), Thane in this regard shall be final and any non-compliance shall reject the bid.

VOLUME - I

(Part - 2)

TENDER FORM

To,

The Director

Wool Research Association

Kolshet Road, P.O Sandoz Baug,

Thane- 400607

Sub: Supply of items to WRA, Thane as per the specifications and quantities mentioned in

the tender.

Dear Sir,

a. Having examined the conditions of Tenders / Specifications of the items. we, the undersigned,

offer to supply machines as mentioned in the Annexure I as per the quantity and specifications

given in the tender along with spares for three years free of cost.

b. We agree to abide by this tender for the period given in Appendix TF from the opening date

fixed for receiving the same and it shall remain binding upon us for a mutually extended period

agreed in writing by us.

c. If our tender is accepted, we undertake to supply the item and install the same in WRA, Thane

mentioned in the tender within the specified periods in Appendix-TF on receipt of written order

from the Wool Research Association (WRA), Thane.

d. We agree to supply consumable spare parts for 3 year and replacement of the broken/damaged

parts during the guarantee / warrantee period without any charge.

e. We agree to train the personnel of WRA in 2 phases at WRA, Thane and principal's premises,

as a package, as per the terms and conditions.

f. If our tender is accepted we will, obtain and arrange:

1. Transit insurances

2. Any other statutory obligation, if any, prior of commencement of supply of machinery.

g. We agree to your right to cancel the order or stop payment without prejudice to any other right

or remedy for the following failures on our part.

7

1. Changes to tender are made within Validity Period as specified in Appendix-TF.

2. Supply and installation of equipment/machineries is not commenced within specified

period as given in Appendix-TF

3. Obligations under clause (e) above are not fulfilled.

h. Unless and until a formal agreement/purchase order is prepared and executed, this tender

together with your written acceptance thereof, shall constitute a binding contract between us.

i. We understand that you are not bound to accept the lowest or any tender you may receive.

j. We agree to make a presentation of the products to be supplied by us, before the

Purchase Committee / Sub-Committee on the date specified by WRA.

k. Fluctuation in foreign exchange rates in respect of the imported equipment/ machinery shall be

borne by the equipment/machinery suppliers / authorized Agents

1. We hereby declare that the rates quoted by us are the lowest rates.

Authorised Signatory Signature dated

Tenderer Designation / Capacity Name

WITNESS 1

Signature ADDRESS

Name

DATE

WITNESS 2

Signature ADDRESS

Name

DATE

APPENDIX – TF

| Sr.No. | Particulars | Remarks |
|--------|--|---|
| 1 | Validity of Tender | 60 days from the date of opening of |
| | | tender |
| | | |
| 2 | Address, date and time of submission | Wool Research Association |
| | of the Tender Documents. | Kolshet Road, P.O.Sandoz Baug, Thane |
| | | (W) – 400607 |
| | | Last date of submission of tender at |
| | | March 01, 2023 (6:00 PM) |
| | | |
| 3 | Supply, installation and commissioning | Within 3 months from the date of |
| | of the item etc. | placement of order or advance paid |
| | | failing which order may be cancelled, |
| | | unless the period is extended by WRA, |
| | | in writing, in exceptional circumstances. |
| | | |
| 4 | Period of warranty / performance | 1 Year warranty/performance guarantee |
| | guarantee of machines. | from the date of commissioning of the |
| | | Item. |
| | | |
| _ | Calminia of the Donorman | Within 21 days from the date of the |
| 5 | Submission of the Programme | acceptance of the order placed. |
| | for delivery. | |

SEAL AND SIGNATURE OF TENDERER

* * * * * * * * *

VOLUME - I

(Part - 3)

TERMS AND CONDITIONS

- 1. Before submissions of the tender, the prospective bidders are expected to examine Technical Specifications of the equipment/machineries allied items required, terms and conditions, etc., given in the Tender Documents. Failure to furnish all information required by the Tender documents may result in the rejection of the bid. Detailed specifications of the items tendered and other accessories should be given, in the bid.
- 2. The descriptive leaflet (English Version) giving the technical details of the equipment/machineries allied items should be supplied along with the quotation.
- 3. Minimum required essential spare parts for next 3 years operation are to be supplied along with the equipment/ machines. The list of such essential spare parts shall be submitted along with the tender.
- 4. All accessories required for using the main item to make it fully operational for production are to be specified.
- 5. The suppliers of the item should provide both theoretical and practical training to at least 2 technical personnel per item of each of WRA, Thane in two phases as described below. Training is to be imparted after commissioning the machinery or at an appropriate stage.
- **Phase I: Training at the Principals' Factory: -** All expenses of the trainees viz Travel (domestic or abroad), Boarding, Lodging, Local Conveyance etc shall be provided by the item manufacturer/Supplier/tenderer.
- **Phase II: Training at site:** Hands on training at the time of installation and commissioning of the item at specified site.
- 6. The price quoted should be exclusive of duty, ST, installation etc., which should be shown separately in the bid, if applicable. Freight and Insurance charges are to be indicated separately and the same will be paid at actual against supporting documents produced. Packing, forwarding and other charges as applicable are to be indicated separately in the tender.

- 7 (a) The terms of payment in case of indigenous item & accessories shall be as under:
 - i) 30% of the item cost ex-factory will be paid as advance against confirmation of orders.
 - ii) 65% payment will be paid on the delivery of the item to the site as specified by WRA.
 - iii) Balance 5% payment will be retained as performance security for 12 months (Please refer to Annexure II).

7 (b) In case of Imported Items, 100% Payment will be made through irrevocable Letter of Credit. LC money will be released by WRA's bank only after inspection and successful installation and commissioning of item at the site as specified by WRA, within a period of 04(four) weeks after commissioning of the item. Any delay in delivery and commissioning will invite penalty as mentioned in Appendix-TF. The firm on whom order will be placed or his local supplier / agent will be responsible for installation, commissioning, demonstration of satisfactory performance of the item and imparting training to the technical personnel of the consignee. However, involvement of the respective principals will be preferable. An undertaking to this effect along with the bank guarantee form of 5% value of the ordered amount valid for one year will be required from the supplier / agent to WRA, before releasing the L / C money.

7 (c). Earnest Money Deposit

Tender must be accompanied by Earnest Money Deposit (EMD) as indicated in Annexure-I for each item being supplied in the form of Demand Draft or Banker's cheque in favour of "Wool Research Association" Payable at Thane. EMD shall be paid in Indian currency only. In case of receipt of EMD in Indian currency from abroad, same shall be refunded in Indian currency only. WRA will not be responsible for refunding the EMD in foreign currency. The EMD deposit by the successful bidders shall be held back towards the security deposit and will be refunded after successful installation, trial and training. EMD should remain valid for a period of forty five days beyond the final bid validity period. The EMD of the unsuccessful bidder will be returned within one week from the date of opening of the technical bids.

8. Delivery of the item should be as per the commitment from the date of receipt of initial payment against acceptance of order in case of indigenous machinery and should not be extended.

- 9. The pre-installation requirements including space, nature of civil work, power point, power requirement etc. are to be mentioned clearly in the technical bid.
- 10. Separate bid for each of the items should be submitted in an envelope superscribed with the name of the item at the top, **NAME**, **ADDRESS OF THE BIDDER AND DATE OF SUBMISSION**.

The sealed envelopes shall be marked in the name of "Director, Wool Research Association (WRA), Thane - 400607.

Annexure I

Technical Specifications of the Machineries / Equipments

(Including EMD)

| S. No | Machinery/ Items/Material | EMD to be paid (in Rs.) | PAGE NO |
|-------|-------------------------------------|-------------------------|---------|
| 1 | Hand Knotted Metallic Carpet Loom & | 48,000 | 14 |
| | Accessories | | |
| 2 | Raw Material, consumables etc. | 10,000 | 16 |

TENDER ITEMS

1. Hand Knotted Metallic Carpet Loom & Accessories

Technical Specification:

| Hand knotted Metallic Carpet Loom | No. of Hand knotted Metallic |
|-----------------------------------|------------------------------|
| for weaving of Carpet width | Carpet Looms |
| 12 feet | 80 |

1.1 Accessories for carpet Loom

| Name of Parts for each carpet Loom | Total no. of parts required |
|------------------------------------|-----------------------------|
| Warp Tightening rod (Tang) | 80 |
| Jerri | 80 |
| Kamana pipe | 800 |
| Gulla pipe (length 3 feet 6 inch) | 1500 |
| Supporting iron clamp | 80 |
| Wooden bench for weavers | 80 |
| Sets of nut bolts | 1500 sets of suitable size |

1.2. Accessories required for WEAVING the carpet:

| Name of Accessories required for | Total no. of Accessories |
|----------------------------------|--------------------------------|
| WEAVING the carpet | required |
| Charkha for dyed yarn opening & | 24 Nos. |
| plying | (12 big = 24 inches diameter, |
| | 12 small = 18 inches diameter) |
| Beater (Panja) | 400 |
| Knife (Chura) | 400 |
| Warping rod | 80 Nos. |

| | (40big – 4 feet length and 40 |
|---------------------------------------|--------------------------------|
| | small – 3 feet length) |
| Thread for placing design graph paper | 400 meter |
| Grinder for knife sharpening | 04 |

1. 3. Accessories required for FINISHING the carpet:

| Name of Accessories required for | Total no. of Accessories |
|--|-----------------------------|
| FINISHING the carpet | required |
| Scissors for embossing | 24 Nos. (12 big , 12 small) |
| Shearing machine with adjustable blade | 4 |
| setting | |
| Scrapper for carpet washing | 10 |
| Suja (big needle) for side binding | 40 |
| (Pichai) | |
| | |
| Clip (Chimti) for coloured pile | 50 |
| separation as per design (birai) | |
| | |
| Complete loom tool kit to assemble or | 08 |
| dismantle the looms. | |

2. Raw Material, consumables etc.

Technical Specification:

2.1 For Hand knotted carpet: (quality targeted: 3/20 & 5/40)

2.1.1 Cotton yarn

- In warp cotton thread, 6/6 Bhadohi Count (Quantity 196 kgs)
- Tharri count 1 sutt (Quantity –96 kgs)
- Lacchi 2/6 Bhadohi count (Quantity –96 kgs)

2.1.2. Wool Yarn

- Wool 100% (virgin wool)
- Good quality virgin wool (Length: min. 3 inches, diameter: 28-34 micron)
- Woollen/semi-worsted/ hand spun
- Wool yarn Bhadohi count 2/30; 3/60
- Single Yarn TPI 2 4
- Total Quantity 500 kgs (200 Kgs of 2/30 bhadohi count and 300 kgs of 3/60)
- Color ground colour & Various color design color (dull shades, bright shade & natural color)

2.2 For Hand tufted carpet (1.8 kgs to 3 kgs)

- Primary Fabric (Cotton): 190-220 GSM, EPI 13-14, PPI 12-14 (Quantity 200 Sq meters)
- Secondary Backing (PP): Open Jali (Quantity 200 Sq meters)
- Third Backing (cotton): 220-250 GSM EPI 22-24, PPI 20-22 (Quantity 200 Sq meters)

2.2.1 Wool Yarn

- Wool 100%
- Good quality virgin wool (Length: min. 3 inches, diameter: 28-34 micron)
- Wool yarn Bhadohi count 4/60, 2/30

- Single Yarn TPI 2 4
- Quantity 500 Kgs (200 Kgs of 2/30 bhadohi count and 300 kgs of 4/60)
- Color Various color (dull shades, bright shade & natural color)

2.3 Latex compound & pure latex:

- Latex compound Quantity: 50 kgs (air sealed drum with mentioning shelf life)
- Latex compound should consist of the following elements: Synthetic Latex, Mud Powder, Gum CMC, Dispesal, Ammonia etc.
- ➤ Pure latex Quantity: 20 kgs (air sealed drum with mentioning shelf life)

2.4 Desirable Features

- ➤ Yarn Samples should have been forwarded to WRA testing lab and must pass the technical specifications in tests.
- > 50 kgs of each count of Dyed yarn should be supplied in ball form in the required ply as mentioned above.

2.5 Weighing balance - 150 kgs capacity

Annexure II

FORMAT OF BANK GUARANTEE OF 5% OF CONTRACT VALUE (ON NON-JUDCIAL STAMP PAPER OF RS.100/-)

| Bank guarantee No | Date: | |
|---|--|------------|
| This deed of guarantee made this | day of | 2023 |
| (Two Thousand Thirteen only) (Name and addre | ess of the Bank) hereinafter referred t | o as `the |
| Bank') which expression shall where successor | rs and assignees of the Bank and the | he Wool |
| Research Association (WRA), Thane which e | expression shall unless repugnant to the | e context |
| of the meaning thereof include its legal representa | atives, successors and assigness. | |
| WHEREAS the Wool Research Association | (WRA) has placed its Purchase Order | r bearing |
| No dated | on (name and address of the party) (he | ereinafter |
| called `the supplier' for the supply of | | |
| AND WHEREAS the Wool Research Associa | | ay to the |
| supplier final 10% of the value of the equipmen | at on submission of a Bank Guarantee | of equal |
| amount, which will be kept valid upto | being the period of 36 calendar | r months |
| from the date of Bank Guarantee. | | |
| In consideration of the Wool Research Assoc | ciation (WRA), Thane having agreed | to pay to |
| the supplier Rs Rupees | | only) |
| being the last 10% of the value of the equipmen | t, we (name of the Bank) hereby under | rtake and |
| guarantee to make repayment to the of the said 1 | 0% amount or any part thereof which | does not |
| become payable to the supplier by the Wool | Research Association (WRA), T | hane in |
| accordance with the subject to the terms and con | ditions of the said order within | days |
| from the date of dispatch / from the date of red | ceipt of the material at site. The Band | k further |
| undertakes not to revoke this guarantee during it | s currency except with the previous co | onsent of |
| the Wool Research Association (WRA), Th | ane in writing and this guarantee sh | hall be a |
| continuous and irrevocable guarantee up to | a sum of Rs. | (Rupees |
| only) | | |

The Bank shall not be discharged or released from this guarantee by any arrangement between the supplier and the Wool Research Association (WRA), Thane with or without the consent of the Bank or any alterations in the obligation of the parties or by any indulgence, forbearance shown by the Wool Research Association (WRA), Thane to the supplier and the same shall not prejudice or restrict remedies against the Bank nor shall the same in any event be a ground of defence by the Bank against the Wool Research Association (WRA), Thane. We (name of the Bank) do hereby undertake to pay an amount equal to 10% of the order value being the amount due and payable under this guarantee without any demur, merely on demand from the Wool Research Association (WRA) stating that the amount claimed is due to the Wool Research Association (WRA). In case the Wool Research Association (WRA) puts forth a demand in writing on the Bank for the payment of the amount in full or in part against this Bank guarantee, the Bank shall considered that such demand by itself a conclusive evidence and proof that the supplier has failed in complying with the terms and conditions stipulated by the Wool Research Association (WRA) in the purchase order and payment shall be made to the Wool Research Association (WRA) without raising any dispute regarding the reasons for any such lapse/failure on the part of the supplier.

This guarantee shall be in addition to and without prejudice to any other securities or remedies which the Wool Research Association (WRA) may have to hereinafter possess against the supplier and the Wool Research Association (WRA) shall be under no obligation to marshal in favour of the Bank any such securities or fund or assets that the Director, WRA may be entitled to receiving or have a claim upon and the Wool Research Association (WRA) at its obsolute discretion may vary, exchange renew, modify or refuse to complete or enforce or assign any security or instrument.

The Bank agrees that the amount hereby guaranteed shall be due and payable to the Wool Research Association (WRA) on the Director, WRA serving with a notice requiring the payment of the amount and such notice shall be deemed to have been served on the bank either by actual delivery thereof to the Bank or by dispatch thereof to the Bank by Registered Post shall be deemed to have been duly served on the Bank notwithstanding that the notice may not in fact have been delivered to the Bank.

In order to give full effect to the provisions of this guarantee, the Bank hereby waives all inconsistent with the above provisions and which the Bank might otherwise as guarantor be entitled to claim and enforce.

| NOTWITHS | STANDING anything com | tained herein befo | ore, the liability under this guarantee is |
|---------------|------------------------------|--------------------|--|
| restricted to | Rs(Rupe | es | only). The guarantee shall |
| remain in fo | rce till the | a | and unless the guarantee is renewed or a |
| claim is pref | erred against the Bank wit | hin three months | from the said date all rights of the Wool |
| Research A | Association (WRA) under | the guarantee sha | all cease and Bank shall be released and |
| discharged fi | rom all liability hereunder. | | |
| | | | |
| | | | |
| | | | |
| | | | (SIGNATURE) |
| | | | |
| | | | |
| D | | | |
| PLACE: | | | |
| DATE: | | SEAL | CODE NO. |
| NOTE | CLINDI IEDO CHOLLI | NENIGUIDE TULA | T CEAL AND CODE NO OF |
| NOTE: | | | T SEAL AND CODE NO. OF |
| | | | ER, BEFORE SUBMISSION |
| | OF THE BANK GUA | KANTEES. | |
| | | | |
| | | | |
| | *********** | nd of the docum | ent********** |

is